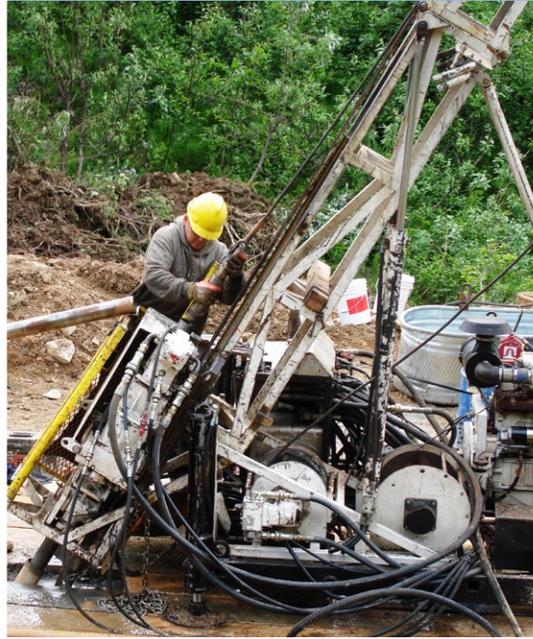


# Circumpolar Inuit Economic Summit

“Setting the Agenda for Our Future”



INUIT

Program & Agenda  
March 28-30, 2017



Dear Summit Participants,

It's my pleasure to welcome you to this Circumpolar Inuit Economic Summit. The Summit is the culmination of many years of effort by the Inuit Circumpolar Council (ICC) to bring forward a discussion on international collaboration between our businesses. We believe it's time to move beyond discussion into action.

The Kitigaaryuit Declaration from ICC's 2014 General Assembly in Inuvik, Northwest Territories says: "Mandate ICC leadership to plan and convene a Circumpolar Inuit Economic Summit, which would explore potential collaboration among Inuit businesses and facilitate Inuit businesses sharing experiences amongst themselves."

ICC has hosted similar meetings before. In 1993, an Inuit Business Development Conference was held in Anchorage, Alaska to discuss: Trade and Travel; Strengthening Economic Ties; and Natural Resources and Economies. In 2011, ICC held a Circumpolar Inuit Leaders Summit on Resource Development in Ottawa, Ontario and developed "Circumpolar Inuit Declaration on Resource Development Principles in Inuit Nunaat."

There have been numerous gatherings over the years within our different countries on business and economic development. In September 2016, the Inuit Tapariit Kanatami held an Inuit Business Summit in Ottawa to discuss opportunities and possible cooperation in economic development.

The Arctic Circle held a forum in Anchorage during August 2015 on "Sea Routes and Marine Shipping. They also held a forum in Nuuk, Greenland during May 2016 on "Economic Development for People of the Arctic." Finally, they held a forum in Quebec City, Quebec during December 2016 on "Sustainable Development of Northern Regions" including Alaska, Greenland, and northern Norway and Sweden.

With the tremendous interest in the Arctic these days, it's time for us to gather together again and discuss our options. There are opportunities for our businesses, especially when development is on Inuit owned or controlled lands and waters. Our businesses have been actively developing our economies with positive results for some years. It seems to be the right time to take the next step; the step across our borders.

On behalf of the Inuit Circumpolar Council, I want to welcome all of you to Alaska and wish you a positive and productive Summit.

Quyanaqpuk,

A handwritten signature in black ink that reads "James F. Stotts". The signature is written in a cursive, flowing style.

James F. Stotts, President  
Inuit Circumpolar Council Alaska

## Summit Purpose

The 2014 Kitigaaryuit Declaration states: “Mandate ICC leadership to plan and convene a Circumpolar Inuit Economic Summit, which would explore potential collaborations among Inuit businesses and facilitate Inuit businesses sharing experiences amongst themselves.” The ICC Executive Council decided ICC Alaska would host and facilitate the Summit during March 2017 in Anchorage, Alaska.

This Summit is not your usual normal business conference; we will be focusing on Inuit owned or controlled businesses and participation is by invitation only. Our Summit concentrates on business and economic development, from an Inuit perspective. As stated in the Declaration, we will share experiences and explore potential collaboration.

ICC’s role in all of this is to organize and facilitate the Summit; to help create trust and cooperation leading towards real business collaboration. It will be up to the individual Inuit businesses to decide if they want to keep the momentum moving forward. This is a decision that only Inuit businesses can make.

It’s important to remember that while hunting and fishing is not one of the discussion topics at the Summit, it is the absolute foundation of Inuit economies and informs any discussion on economic development. Inuit are a hunting people and the continued ability to hunt is central to Inuit nutritional and cultural survival. This fundamental principle was recognized in the ICC “Circumpolar Inuit Declaration on Resource Development Principles in Inuit Nunaat”.

There are opportunities. The Arctic is very much in the public discussion with governments and industries eyeing potentials to develop the Arctic including: oil and gas; marine and air transportation; commercial fishing; telecommunications; mining; and investment opportunities. We will discuss these industries and other topics at this Summit.

There are threats. Pollution from development is a real possibility. Commercial food production or fishing could upset the ecosystem we depend on. Largescale tourism can overwhelm our communities. It’s all about sustainability. How much can our communities take and remain sustainable? Will benefits received outweigh risks taken? Is there a level of risk too high no matter the opportunity?

Creating Inuit business cooperation will require overcoming geopolitical divisions, travel and language barriers, and business customs. Together Inuit business organizations and governments have strong control or influence over much of the Arctic. The unified voice of well-coordinated circumpolar business cooperation could have significant influence over policy and economic and business operations in the Arctic. The benefits will be worth the effort.

The single most important goal to come out of this Summit would be the creation of an “International Inuit Business Organization” to carry forward this discussion to eventually achieve a level of economic and business cooperation that really benefits Inuit at the international level. This organization will need strong commitment from those that choose to participate, including creating and funding a structure to carry out this important work. Creating an international Inuit organization is the first step forward.

## Organizations Participating in the Summit

Arctic Slope Regional Corporation	Donlin Gold	Arctic UAV Inc., Professional Aerial Imagery
NANA Regional Corporation	Ukpeagvik Inupiat Corporation	Royal Arctic Line
Calista Corporation	Norton Sound Economic Development Corporation	Futaris Fibre
ConocoPhillips Alaska, Inc.	Inuvialuit Regional Corporation	Bilista, LLC
BP	Makivik Corporation	Brice, Inc.
North Slope Borough	Nunatsiavut Government	E3 Environmental LLC
Sitnasuak Native Corporation	Qikiqtaaluk Corporation	Inuit Circumpolar Council
Yukon Delta Fisheries Development Association	Nunatsiavut Group of Companies	Kuukpik Corporation
Association of Village Council Presidents	Kativik Regional Corporation	Greenland Self Rule Government
Kawerak, Incorporated	Kitikmeot Corporation	

## Summit Sponsors

This Summit is made possible in part by our generous sponsors: Arctic Slope Regional Corporation, NANA Regional Corporation, Calista Corporation, ConocoPhillips Alaska, Inc., and BP. Quyanaqpak!

# Circumpolar Inuit Economic Summit

## “Setting the Agenda for Our Future”

March 28-30, 2017  
Sheraton Hotel and Spa - Anchorage, Alaska

### Agenda

#### Tuesday, March 28: (9:00am – 5:00pm)

Day One: Following opening remarks, the first day will focus on six presentations from experts from six different industries. Each presentation will be 45 minutes with 15 minutes for questions and answers.

#### Registration

8:30am – 9:00am

#### Opening Remarks

9:00am – 9:05am: Welcoming: Jim Stotts, ICC Alaska President

9:05am – 9:30am: Keynote: Okalik Egeesiak, ICC Chair

#### Industry Presentations – Future Opportunities

9:30am – 10:30am: Hydrocarbon Industry Presentation

Marianne Kah: Chief Economist and Manager Business/Market Analysis, ConocoPhillips

10:30am – 10:45am: *Break/Networking*

10:45am – 11:45am: Transportation Industry Presentations

Verner Hammeken: CEO, Royal Arctic Line

Brock Friesen: President and CEO, First Air

11:45am – 12:45pm: *Lunch Provided*

12:45pm – 1:45pm: Commercial Fisheries Presentation

To Be Confirmed:

1:45pm – 2:45pm: Telecommunications Presentation

Robert McDowell: Clients Partner, Cooley

2:45pm – 3:00pm: *Break/Networking*

3:00pm – 4:00pm: Mining Industry Presentation

Brendan Marshall: Vice President Economic and Northern Affairs, Mining Association of Canada

4:00pm – 5:00pm: Investment Opportunities

Hugh Short: Chairman and CEO, PT Capital

Adjourn Day One *Evening Free*

### Wednesday, March 29: (9:00am – 4:00pm)

Day Two: The second day will focus on country presentation. Each country will have an opportunity to present an overview of the business activities conducted by their businesses.

#### Country Presentations – Capabilities and Interests

9:00am – 10:00am: Greenland Presentation

10:00am – 10:15am: *Break/Networking*

10:15am – 12:15pm: Canada Presentation

12:15pm – 1:15pm: *Lunch Break*

1:15pm – 3:15pm: Alaska Presentation

3:15pm – 3:30pm: *Break/Networking*

3:30pm – 4:00pm: General Discussion

Adjourn Day Two

4:30pm – 7:30pm : Reception at Anchorage Museum hosted by Greenland Self Rule Government and Royal Arctic Line

### Thursday, March 30: (9:00 – 5:00)

Day Three: This day is for Inuit business representatives only. In the morning there will be a 1-1/2 hour open discussion on other issues not considered during the first two days, such as: education and training requirements; legal and trade issues between the countries; social and cultural issues; environmental issues; infrastructure needs; and private/public partnerships.

The rest of the day will focus on whether or not participants are supportive and willing to fund, create and operate an “International Inuit Business Organization” to conduct cross-border business collaboration. The organization will need structure including: offices, management, and funding to begin the work.

9:00am – 10:30am: Open Discussion – Other Issues

10:30am – 11:00am: *Break/Networking*

11:00am – 12:30pm: Open Discussion – Next Steps

12:30pm – 1:30pm: *Lunch Break*

1:30pm – 3:00pm: Open Discussion – Next Steps

3:00pm – 3:30pm: *Break/Networking*

3:30pm – 5:00pm: Open Discussion – Next Steps

Adjourn Day Three *Evening Free*

## Summit Speaker Biographies



**Robert M. McDowell, Partner, Cooley**

Rob McDowell advises telecommunications, media and technology clients on their most significant regulatory, legal and business matters. As a former commissioner of the Federal Communications Commission (FCC) and a highly regarded industry leader, Rob has been at

the forefront of the most complex and groundbreaking issues facing telecommunications. Rob was first appointed to the FCC by President George W. Bush in 2006 and again by President Obama in 2009. He was unanimously confirmed both times by the US Senate. During his tenure, Rob led efforts to expand consumer access to spectrum through his work on the two largest wireless auctions in US history at the time, played a key role in the 2009 digital television transition and led efforts to establish the first federal civil rights rule in a generation by creating a ban on racially discriminatory practices in broadcast advertising. He also worked extensively on several large and complex mergers, including Sirius/XM and Comcast/NBC-Universal. He is an advocate for internet freedom, serving on the US delegation to the 2012 World Conference on International Telecommunications and exposing an international bid to regulate vital aspects of the Internet through multilateral treaty-based organizations. Rob authored an op-ed in the Wall Street Journal opposing multilateral internet regulation that led to a resolution passed unanimously in the House and Senate, as well as the ultimate defeat of the international bid at a treaty negotiation in Dubai later that year. Prior to the FCC, Rob was senior vice president for CompTel, the Competitive Telecommunications Association, where he led advocacy efforts before several government agencies, the White House and Congress. Rob is often called upon for speaking engagements and frequently appears on TV and radio. He has written opinion pieces for many high-profile publications, including the Wall Street Journal and Washington Post.



**Dr. Brock Friesen, President & CEO, First Air**

Dr. Brock Friesen was appointed President & Chief Executive Officer of First Air in March 2013. In the two years prior to his appointment he led the successful creation of a new regional airline (Starbow) based in Ghana, based on a Lufthansa Consulting business plan. Previously, he was Chief

Commercial Officer at Air Malta and Vice President of Finance & Strategy with Star Alliance Services GmbH in Frankfurt. From 1986 to 2000 he held various executive planning and commercial positions with Canadian Airlines in Vancouver. His academic background includes a PhD from the University of Waterloo and an MBA from IMD in Switzerland. He invented the first single engine hovercraft.



**Marianne Kah, Chief Economist, ConocoPhillips**

Marianne Kah is Chief Economist for ConocoPhillips based in Houston. She is responsible for developing the company's market outlooks for oil and natural gas, as well as has presented her views at major conferences around the world conducting regional and special strategic studies. She also is the

company's expert in scenario planning and has presented her views at major conferences around the world. Prior to joining Conoco, Marianne had been manager of planning at Cabot Corporation, a chemicals company in Boston; a planner at the U.S. Synthetic Fuels Corporation; and a management analyst in the Energy and Minerals Division of the U.S. General Accountability Office in Washington, D.C., where she conducted energy policy studies for various U.S. Senate and House energy committees. She was a past President of the United States Association for Energy Economics, and received a Senior Fellow Award for that organization. She has also served as the Chair of the Committee on Economics and Statistics of the American Petroleum Institute. An economist by training, Marianne holds a bachelor of science degree from Cornell University and a masters degree from Syracuse University.



**Brendan Marshall, Vice President of Economic and Northern Affairs, Mining Association of Canada**

Brendan Marshall works to advance the mining industry's understanding of key economic issues, such as taxation, international trade and investment, transportation and infrastructure, energy and climate change, and innovation. Brendan is also responsible for mining policy

and regulation in Canada's North. Brendan is the lead writer and researcher for MAC's annual Facts & Figures publication. Prior to joining MAC, Brendan held several federal government positions, including Research Assistant to the Speaker of the Senate of Canada, Lead Advance to the Prime Minister of Canada, and

Executive Assistant to the Minister of Canadian Heritage and Official Languages. Brendan holds two Master's degrees in Political Philosophy and Energy Management.



**Hugh Short, Chief Executive Officer & Chairman, Pt Capital LLC**

Hugh Short has led over \$650 million in transactions closed on debt and equity and is responsible for over \$500 million in investments in oil, gas, real estate, mining and Alaska infrastructure. Prior to co-founding Pt Capital, Hugh was President and CEO of Alaska

Growth Capital BIDCO (AGC), a subsidiary of Arctic Slope Regional Corporation (ASRC), a privately held corporation that was organized under the Alaska Native Claims Settlement Act. During his tenure as the CEO of AGC, Hugh and his team were responsible for deploying approximately \$300 million of alternative debt products to small and middle market companies, with the vast majority of them operating in Alaska. When Hugh left AGC at the end of 2012, AGC's \$180 million portfolio was performing very well, with delinquencies lower than 5%, which is extraordinary for this asset class. During his tenure at AGC, Hugh also started and managed an investment-banking unit, which raised over \$100 million of capital for the deployment of broadband in the Arctic and also advise on several significant Arctic M&A transactions. In 2015, Governor Bill Walker appointed Hugh to the Alaska Gasline Development Corporation (AGDC) Board of Directors to develop an Alaska liquefied natural gas project. Alaska Governor Sean Parnell appointed Hugh to the Alaska Industrial Development and Export Authority (AIDEA, \$1.16 billion in assets) and the Alaska Energy Authority (AEA, \$1.18 billion in assets) in 2011. Shortly thereafter, he was appointed Chairman of AIDEA and led the multi-billion state-owned investment bank. During his two-year tenure as the Chairman of AIDEA, more than \$530 million in capital and associated contributions by partners were appropriated; in addition the board approved due diligence on another \$295 million in infrastructure development projects, including the first investments in offshore drilling rigs. Hugh served as the mayor of Bethel, Alaska from 2002-2004. Hugh is a board member for the Rural Energy Enterprises and United Utilities, Incorporated, which is a subsidiary of General Communication, Inc. (NASDAQ:GNCMA). Hugh earned a bachelor's degree in Political Science from the University of Alaska Anchorage.

**Vittus Qujaukitsoq, Minister of Industry, Labour, Trade and Foreign Affairs, Government of Greenland**

Mr. Vittus Qujaukitsoq was appointed Minister of Industry, Labour, Trade and Foreign Affairs in December 2014. From



November 2015 till February 2016 Minister Qujaukitsoq temporarily covered the portfolio of Finance, Mineral Resources and Foreign Affairs. His current portfolio includes responsibility for industrial matters, business, labour, trade, tourism, foreign affairs and security policy. He was elected as a Member of Greenland's Parliament in 2013.

From 2013 until 2014, he was Minister of Finance and Domestic Affairs. Prior to taking up his current functions, Minister Qujaukitsoq was the second deputy chair of the Siumut Party – the largest political party in Greenland since 2011, as well as a mining and resources adviser to SIK – the national labour union of Greenland since 2010. During his earlier career, Minister Qujaukitsoq has had many important posts within politics as well as corporate posts in some of Greenland's largest corporations; including Royal Greenland, KNI and Greenland's national power company Nukissiorfiit. He has also served as private secretary to Ministers responsible for portfolios including Infrastructure, Housing, Environment and Mineral Resources; Culture, Education, Church and Research; Industry, Fishery, Hunting, Trade, Tourism and Settlements; and Social Affairs, Labour and Public Works. He has also served as private secretary to one of Greenland's two MPs in the Danish Parliament. From 1999 to 2000, Minister Qujaukitsoq served as the Siumut Party's Secretary General, responsible for running the party headquarters and secretary for the Parliament group, executive committee and the board of directors. Minister Qujaukitsoq was educated as a translator and interpreter from the Greenland Business School in 1993.



**Verner Hammeken, CEO, Royal Arctic Line**

Verner came to Royal Arctic Line in August 2015 as the CEO. Prior to that he worked for 28 years in different roles and capacities in a globally leading shipping company, most of the time in Copenhagen. Since 1998, he has worked and lived in Ivory Coast, China, Democratic

Republic of Congo, and Cameroon working within the fields of container transportation, IT and Logistics as well as general commercial management. Verner has a commercial educational background combined with leadership development programs. He was born in 1966 in Narsaq, Greenland and has been married to Helle since 1990. The family lives together with their daughter in Nuuk, Greenland.



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## About Inuit Circumpolar Council

Founded in 1977 by the late Eben Hopson of Barrow, Alaska, the Inuit Circumpolar Council (ICC) has flourished and grown into a major international non-government organization representing approximately 160,000 Inuit of Alaska, Canada, Greenland, and Chukotka (Russia). The organization holds Consultative Status II at the United Nations Economic and Social Council and is a Permanent Participant at the Arctic Council.

To thrive in their Circumpolar homeland, Inuit had the vision to realize they must speak with a united voice on issues of common concern and combine their energies and talents towards protecting and promoting their way of life. The principal goals of ICC are, therefore, to:

- Strengthen unity among Inuit of the circumpolar region;
- Promote Inuit rights and interests on an international level;
- Develop and encourage long-term policies that safeguard the Arctic environment; and
- Seek full and active partnership in the political, economic, and social development of circumpolar regions.

### ICC Executive Council (2014-2018)

#### ICC Chair

Okalik Eegeesiak (Canada)

#### ICC-Alaska

Jim Stotts, Vice Chair  
Vera Metcalf, Member

#### ICC-Greenland

Hjalmer Dahl, Vice Chair  
Nuka Kleemann, Member

#### ICC-Canada

Nancy Karetak-Lindell, Vice Chair  
Herb Nakimayak, Member

#### ICC-Chukotka

Tatiana Achirgina, Vice Chair  
Elena Kaminskaya, Member



#### ICC Alaska

3900 Arctic Blvd. Suite 203  
Anchorage, Alaska 99503  
P: (907) 274-9058  
F: (907) 274-3861  
[icc@iccalaska.org](mailto:icc@iccalaska.org)  
[www.iccalaska.org](http://www.iccalaska.org)

#### ICC Canada

75 Albert Street, Suite 1001  
Ottawa, Ontario K1P 5E7  
P: (613) 563-2642  
F: (613) 565-3089  
[icc@inuitcircumpolar.com](mailto:icc@inuitcircumpolar.com)  
[www.inuitcircumpolar.com](http://www.inuitcircumpolar.com)

#### ICC Greenland

Aqqusinersuaq 3, 1st Floor  
P.O. Box 204  
DK-3900 Nuuk, Greenland  
P: +299 32 36 32  
F: +299 32 30 01  
[iccgreenland@inuit.org](mailto:iccgreenland@inuit.org)  
[www.inuit.org](http://www.inuit.org)

#### ICC Chukotka

50 Lenin Street, Apt 33  
Anadyr, Chukotka 689000  
Russia  
P: 011 742 722 22647  
F: 011 742 722 26761  
[dareva44@mail.ru](mailto:dareva44@mail.ru)



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